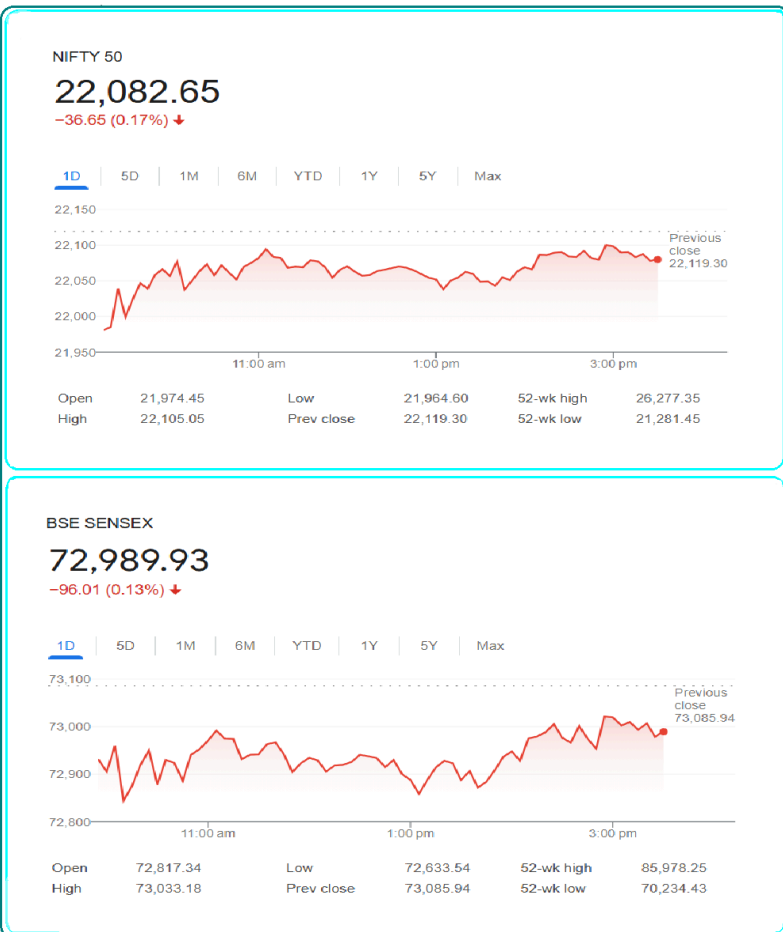


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22082.65	22119.30	-0.17%
S&P BSE SENSEX	72989.93	73085.94	-0.13%
NIFTY MID100	48007.85	47984.15	0.05%
NIFTY SML100	14762.60	14660.85	0.69%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48114.30	48344.70	-0.48%

Market Wrap Up

- The key domestic indices ended with small losses, as market sentiment was dampened by US President, Donald Trump's decision to implement tariffs on Canada and Mexico starting today, along with Canada's retaliatory tariffs on US goods. The Nifty settled below the 22,100 level.
- The barometer index, the S&P BSE Sensex, fell 96.01 points or 0.13% to 72,989.93. The Nifty 50 index shed 36.65 points or 0.17% to 22,082.65.
- The S&P BSE Mid-Cap index rose 0.08%, and the S&P BSE Small-Cap index added 1.28%.
- Among the sectoral indices, the Nifty Media index (up 2.37%), the Nifty PSU Bank (up 1.56%) and the Nifty Metal index (up 0.38%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 1.31%), the Nifty IT index (down 0.90%) and the Nifty FMCG index (down 0.52%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8593** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **LT, CESC, GRASIM**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, BHARTIARTL, INFY**.
- **Unwinding** position for the **March** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	20538.15	20498.60	0.19%
NIFTY FMCG	50786.65	50689.00	0.19%
NIFTY IT	37614.45	37318.30	0.79%
NIFTY METAL	8316.30	8219.25	1.18%
NIFTY PHARMA	19879.80	19813.50	0.33%
NIFTY REALTY	807.95	797.90	1.26%
BSE CG	56083.57	55241.12	1.53%
BSE CD	53622.51	52964.97	1.24%
BSE Oil & GAS	22460.39	22573.53	-0.50%
BSE POWER	5851.00	5763.16	1.52%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37331.18	37785.47	-1.20%
HANG SENG	22941.77	23006.27	-0.28%
STRAITS TIMES	3890.76	3908.92	-0.46%
SHANGHAI	3324.21	3316.93	0.22%
KOSPI	2528.92	2532.78	-0.15%
JAKARTA	6380.40	6519.66	-2.14%
TAIWAN	22596.88	22756.25	-0.70%
KLSE COMPOSITE	1555.66	1571.39	-1.00%
ALL ORDINARIES	8420.90	8478.80	-0.68%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	87916.39	94975.36
NSE F&O	9838254.30	12071845.91

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3405.82

(Source: [NSE](#))

Corporate News

- The Ministry of Petroleum and Natural Gas has demanded \$2.81 billion from **Reliance Industries Limited** and its partners over a dispute regarding gas migration from **ONGC's** blocks to the KG-D6 block. This follows a court ruling that reversed a previous decision in favor of Reliance.
- **Jio** Platforms, along with Nokia, AMD, and Cisco, announced an open AI platform aimed at enhancing telecommunications efficiency, security, and capabilities. The platform will integrate AI and automation across network operations, offering real-world AI-driven solutions to optimize telecom services and introduce new revenue opportunities.
- **Zydus Lifesciences** is set to develop a combination vaccine against shigellosis and typhoid with the Gates Foundation's support. The vaccine aims to protect children under five in regions where both diseases are prevalent. Early-stage development and studies are scheduled to begin in March 2025. Collaboration with partners leverages Zydus' expertise in creating high-quality, affordable vaccines.
- **Suzlon** secured a 204.75 MW order from Jindal Green Wind 1 Pvt. Ltd., making it the company's largest commercial and industrial order. The energy, generated by 65 S144 wind turbine generators, will support the Jindal Steel plants in Chhattisgarh and Odisha, furthering the Low CO2 Steel movement in India.
- **Jindal Power** has emerged as the successful bidder for Bhadreshwar Vidyut, securing it with a bid of around Rs. 500 crore. Bhadreshwar Vidyut, which operates thermal power plants in Gujarat, is under insolvency and owes Rs. 1200 crore to lenders. The resolution plan is now pending approval from the national company law tribunal.
- **Uno Minda** announced that the company has established a new research and development (R&D) center in the Czech Republic. The facility will focus on enhancing lighting technologies to cater to the growing needs of the global automotive industry.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	249.92	242.41	3.10%
SBIN	716.05	695.30	2.98%
BEL	264.71	257.39	2.84%
SHRIRAMFIN	632.90	621.30	1.87%
ADANIENT	2144.80	2117.10	1.31%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	7333.30	7714.80	-4.95%
HEROMOTOCO	3514.85	3630.75	-3.19%
BAJAJFINSV	1790.30	1838.55	-2.62%
HCLTECH	1535.50	1572.40	-2.35%
EICHERMOT	4815.10	4906.60	-1.86%

(Source: [Moneycontrol](#))

- **Hindustan Power** has committed to invest Rs 620 crore in Assam for establishing a 100-MW solar power plant and a 100-MW battery energy storage system. This initiative, aiming to advance the state's renewable energy infrastructure, promises to generate over 5,000 man-days of employment, fostering economic growth.
- **Power Finance Corporation** refinanced a \$1.06 billion construction-linked loan for Adani Green, marking its largest deal in renewables. The lender offered a 19-year fixed rate loan amid Adani's offshore fundraising issues due to a US Department of Justice probe, while reinforcing its green investment commitment.

- **Intellect Design Arena Limited** announced that its Canadian arm Intellect Design Arena Inc, Canada has completed the transfer of digital banking operations from Central 1 Credit Union. The transfer shall be effective from March 3, 2025, and includes Central 1's Forge, MemberDirect, mobile applications, and public website.
- **HBL Engineering** announced that a Letter of Acceptance from "Bhopal Division of West Central Railway" has been received in the name of HBL-Shivakriti Consortium for an order worth Rs.148.44 crore (inclusive of GST @ 18%) for provision of KAVACH in Bina- Itarsi- Jujharpur section, BPL-SHRN section and UP and DN flyover track from Jujharpur to Powarkheda of Bhopal Division Over West Central Railway.
- **Cyient** announced a strategic partnership with American Data Solutions (ADS) to revolutionize content management.
- **JSW Energy** said that it has added 159 MW of greenfield wind power capacity in the current quarter, resulting in total operational capacity of 8,400 MW.
- **Solar Industries India** announced that its wholly owned subsidiary, Solar Defence and Aerospace, has signed a contract worth Rs 239 crore with the Ministry of Defence, Government of India, for the supply of multi-mode handgrenade.
- **Sunteck Realty** announced that it has incorporated a wholly owned subsidiary named Eximius Buildcon (EBPL) on 3rd March 2025.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global US Manufacturing PMI rose to 52.7 in February 2025, improving from January's 51.2.
- U.S. ISM Manufacturing PMI fell to 50.3 in February 2025 from 50.9 in January.
- Eurozone unemployment rate was at 6.2% for a third month in January 2025, remaining at the record low level following the downward revision to December's aggregate. The number of unemployed individuals fell by 42 thousand from the previous month to 10.66 million.
- Australia's current account deficit declined to AUD 12.5 billion in Q4 2024 from a downwardly revised AUD 13.9 billion shortfall in Q3.
- Australia's retail sales increased by 0.3% month-on-month in January 2025, shifting from a 0.1% decline in the previous month.
- Japan's unemployment rate was at 2.5% in January 2025, December's readings of 2.4%. The number of unemployed increased by 20 thousand to a six-month peak of 1.74 million while employment increased by 130 thousand to a new peak of 68.27 million.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.64/bbl (IST 17:00).
- INR strengthened to Rs. 87.27 from Rs. 87.39 against each US\$ resulting in daily change of 0.14%.
- India's edible oil imports in February fell to their lowest level in four years due to decreased soyoil and sunflower oil imports, while palm oil imports saw a 36% rise from January.
- India's finished steel imports from China, South Korea, and Japan reached a record high in the first ten months of the fiscal year. South Korea led by exporting 2.4 million metric tons. Imports from these countries accounted for 78% of India's overall finished steel imports, with hot-rolled coil being the most frequent type.
- The ADB has sanctioned a USD 200 million loan for developing climate-resilient sewerage and drainage infrastructure in Kolkata. The project includes constructing extensive pipelines, household sewer connections, and treatment facilities, aiming to improve living conditions and health outcomes, especially for vulnerable groups.
- Work demand for the MGNREGA scheme saw a significant deceleration in February, rising just 1.5% year-on-year due to improved economic activities offering better employment opportunities. Despite a strong rural consumption and an impressive kharif harvest, NREGS demand from individuals and households sequentially dropped.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/03/2025

Bharat Electronics Limited	Dividend
JHS Svendgaard Retail Ventures Limited	Fund Raising
LIC Housing Finance Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 05/03/2025

Anand Rathi Wealth Limited	Bonus 1:1
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(Source: NSE)

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